

## Shareholder Information

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## Five Year Summary

### Datwyler Group

in CHF millions	2022	2021	2020	2019	2018
<b>Net revenue</b>	1'150.6	1'101.7	1'069.2	1'360.8	1'361.6
Year-on-year change (%)	4.4	3.0	-21.4	-0.1	5.4
<b>EBITDA<sup>1,3</sup></b>	225.0	241.8	211.0	197.1	231.5
<b>Depreciation and amortisation</b>	75.8	66.0	62.4	68.4	61.5
As % of net revenue	6.6	6.0	5.8	5.0	4.5
Year-on-year change (%)	14.8	5.8	-8.8	11.2	7.5
<b>Operating result (EBIT)</b>	149.2	234.2	-315.9	-40.3	170.0
As % of net revenue	13.0	21.3	-29.5	-3.0	12.5
Year-on-year change (%)	-36.3	n/a	683.9	-123.7	4.6
<b>Net result</b>	104.8	194.0	-346.3	-86.6	121.0
As % of net revenue	9.1	17.6	-32.4	-6.4	8.9
Year-on-year change (%)	-46.0	n/a	299.9	-171.6	-2.2
<b>Net cash from operating activities</b>	118.6	183.5	185.3	174.8	162.9
As % of net revenue	10.3	16.7	17.3	12.8	12.0
Year-on-year change (%)	-35.4	-1.0	6.0	7.3	44.5
<b>Free cash flow<sup>1</sup></b>	-582.9	160.4	115.7	73.2	-172.0
<b>Non-current assets</b>	695.1	630.5	609.2	629.8	675.2
Year-on-year change (%)	10.2	3.5	-3.3	-6.7	19.3
<b>Current assets</b>	603.9	630.5	497.7	531.9	639.6
Year-on-year change (%)	-4.2	26.7	-6.4	-16.8	-12.8
<b>Total assets</b>	1'299.0	1'261.0	1'106.9	1'161.7	1'314.8
<b>Equity</b>	403.6	948.3	735.1	675.1	827.4
Year-on-year change (%)	-57.4	29.0	8.9	-18.4	-7.9
As % of total assets	31.1	75.2	66.4	58.1	62.9
<b>Total liabilities</b>	895.4	312.7	371.8	486.6	487.4
Year-on-year change (%)	186.3	-15.9	-23.6	-0.2	21.5
Thereof current liabilities	190.2	143.7	199.6	303.0	303.5
Thereof long-term liabilities	705.2	169.0	172.2	183.6	183.9
<b>Capital expenditures<sup>1</sup></b>	101.8	110.9	90.8	104.6	138.0
Year-on-year change (%)	-8.2	22.1	-13.2	-24.2	17.0
<b>Personnel expenses</b>	359.2	321.1	300.8	375.9	354.4
Year-on-year change (%)	11.9	6.7	-20.0	6.1	5.8
<b>Number of employees (at year-end)</b>	8'698	6'909	6'748	7'995	8'305
Year-on-year change (%)	25.9	2.4	-15.6	-3.7	9.1

### Dätwyler Holding Inc.

in CHF millions	2022	2021	2020	2019	2018
Finance and investment income	64.7	77.1	20.2	22.5	21.0
Net result	67.1	126.6	317.2	-359.3	15.0
Equity	906.4	910.7	838.5	572.3	982.6
Equity as % of total assets	62.2	85.6	79.7	66.4	81.3
Share capital	0.9	0.9	0.9	0.9	0.9
Distribution	54.4 <sup>2</sup>	71.4	54.4	51.0	51.0

<sup>1</sup> Datwyler Group uses certain financial performance measures that are not defined by Swiss GAAP. The definitions of these Alternative Performance Measures (APM) are explained on pages F60 to F62.

<sup>2</sup> Board of Directors' proposal to the Annual General Meeting.

<sup>3</sup> In 2021/2020 before gain/loss on sale of subsidiaries, in 2019 before impairment charges.

## Share Information

	Currency	2022	2021	2020	2019	2018
<b>Market price SIX (high/low)</b>						
Bearer share – high	CHF	410.00	408.50	263.50	189.60	211.50
Bearer share – low	CHF	150.00	250.50	125.60	123.00	122.60
<b>Trading volume</b>						
Number of shares		3'532'073	2'586'728	6'079'477	4'831'200	4'296'019
Value	in CHF mio.	849	810	1'107	741	755
<b>Gross dividend</b>						
Bearer share	CHF	3.20 <sup>1</sup>	4.20	3.20	3.00	3.00
Registered share	CHF	0.64 <sup>1</sup>	0.84	0.64	0.60	0.60
<b>Net result per share</b>						
Bearer share	CHF	6.16	11.41	–20.37	–5.09	7.12
Registered share	CHF	1.23	2.28	–4.07	–1.02	1.42
<b>Net cash from operating activities per share</b>						
Bearer share	CHF	6.98	10.79	10.90	10.28	9.58
Registered share	CHF	1.40	2.16	2.18	2.06	1.92
<b>Price/earnings ratio (average)</b>						
		39.0	27.4	n/a	n/a	24.7
<b>Equity per share</b>						
Bearer share	CHF	24	56	43	40	49
Registered share	CHF	5	11	9	8	10
<b>Market capitalisation</b>						
Average for the year	in CHF mio.	4'086	5'323	3'096	2'607	2'988
As % of equity		1'012	561	421	386	361
At 31 December	in CHF mio.	3'128	6'834	4'369	3'169	2'122
As % of equity		775	721	594	469	256

The Articles of Association of Dätwyler Holding Inc. do not contain any opting-out or opting-up provisions pursuant to the Swiss Stock Exchange Act.

<sup>1</sup> Board of Directors' proposal to the Annual General Meeting.

## Alternative Performance Measures (APM)

### EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (EBITDA)

Earnings before interest, taxes, depreciation and amortisation (EBITDA) are presented in the Highlights section of the Datwyler annual report and in the Five Year Summary on page F58.

in CHF millions				
	Datwyler Group	Datwyler Group	Continuing operations	Continuing operations
	2022	2021	2022	2021
<b>Revenue</b>	1'150.6	1'101.7	1'150.6	947.6
<b>Operating result (EBIT)</b>	149.2	234.2	149.2	160.4
EBIT margin	13.0%	21.3%	13.0%	16.9%
Depreciation and amortisation (see page F08 and note 7)	75.8	66.0	75.8	65.2
Gain on sale of subsidiaries (see pages F06 and F08)	–	–58.4	–	–
<b>EBITDA before non-recurring items</b>	<b>225.0</b>	<b>241.8</b>	<b>225.0</b>	<b>225.6</b>
EBITDA margin before non-recurring items	19.6%	21.9%	19.6%	23.8%

### RETURN ON CAPITAL EMPLOYED (ROCE)

Datwyler Group reports the return on capital employed (ROCE) in the Highlights and in the Business Areas sections of the Datwyler annual report. ROCE is calculated by dividing the operating result (EBIT) by the average capital employed. The following table illustrates the ROCE calculation:

in CHF millions				
	Datwyler Group	Datwyler Group	Continuing operations	Continuing operations
	2022	2021	2022	2021
<b>EBIT reported</b>	149.2	234.2	149.2	160.4
Gain on sale of subsidiaries (see pages F06 and F08)	–	–58.4	–	–
<b>EBIT before non-recurring items</b>	149.2	175.8	149.2	160.4
EBIT margin before non-recurring items	13.0%	16.0%	13.0%	16.9%
Average capital employed	848.4	738.0	848.4	712.4
<b>Return on capital employed before non-recurring items</b>	<b>17.6%</b>	<b>23.8%</b>	<b>17.6%</b>	<b>22.5%</b>

### AVERAGE CAPITAL EMPLOYED (CE)

Average capital employed according to Datwyler's definition is calculated using the average of the trade accounts receivable, inventories, property, plant and equipment excluding assets under construction, intangible assets less trade accounts payable. Averages are calculated using the balance sheet amounts per 31 December, 30 June and 31 December of the prior year divided by 3 as illustrated on the following table:

in CHF millions	Datwyler Group				
	31.12.2022	30.06.2022	31.12.2021	30.06.2021	31.12.2020
Trade accounts receivable	250.3	250.0	169.7	203.0	167.8
Inventories	209.0	214.6	143.4	157.3	123.5
Property, plant and equipment excluding assets under construction	510.9	507.3	461.1	463.0	448.0
Intangible assets	31.8	29.1	27.4	27.3	25.3
Trade accounts payable	-95.6	-95.5	-68.3	-74.8	-59.8
<b>Capital employed (CE)</b>	<b>906.4</b>	<b>905.5</b>	<b>733.3</b>	<b>775.8</b>	<b>704.8</b>
<b>Average capital employed</b>	<b>848.4</b>	<b>738.0</b>			

The average capital employed per 31 December 2022 is calculated using the capital employed per 31 December 2022, 30 June 2022 and 31 December 2021 dividing by 3 equalling CHF 848.4 million. Similarly, the average per 31 December 2021 equates the average of 31 December 2021, 30 June 2021 and 31 December 2020. The ROCE as presented for the Business Areas Healthcare Solutions and Industrial Solutions is calculated accordingly.

in CHF millions	Healthcare Solutions		Industrial Solutions	
	2022	2021	2022	2021
<b>EBIT</b>	106.3	42.9	104.6	55.8
Average capital employed	443.9	399.2	396.1	313.3
<b>Return on capital employed (ROCE)</b>	<b>23.9%</b>	<b>10.7%</b>	<b>26.4%</b>	<b>17.8%</b>

## CAPITAL EXPENDITURES

Capital expenditures in property, plant and equipment and intangible assets are reported in the Highlights section and the Five Year Summary on page F58 for the Datwyler Group and in the Business Area sections Healthcare Solutions and Industrial Solutions, respectively. Capital expenditures represent the additions to property, plant and equipment and intangible assets as presented in the tables of notes 14 and 15 of the consolidated financial statements (as opposed to the cash flow statement on page F08 where capital expenditures relate to cash payments only).

in CHF millions						
	Healthcare Solutions	Industrial Solutions	Datwyler Group	Healthcare Solutions	Industrial Solutions	Datwyler Group
	2022	2022	2022	2021	2021	2021
Capital expenditures in property, plant and equipment (see note 14)	53.8	37.6	91.6	64.4	38.3	103.3
Capital expenditures in intangible assets (see note 15)	4.4	5.6	10.2	4.9	2.2	7.6
<b>Total capital expenditures</b>	<b>58.2</b>	<b>43.2</b>	<b>101.8</b>	<b>69.3</b>	<b>40.5</b>	<b>110.9</b>

## FREE CASH FLOW AND NET CHANGE IN CASH AND CASH EQUIVALENTS

Free cash flow as reported in the Highlights section and the Five Year Summary on page F58 equals net cash from operating activities reduced by net cash used in investing activities as presented in the cash flow statement on page F08.

in CHF millions					
		Datwyler Group			
	2022	2021	2020	2019	2018
Net cash from operating activities	118.6	183.5	185.3	174.8	162.9
Net cash used in investing activities	-701.5	-23.1	-69.6	-101.6	-334.9
<b>Free cash flow</b>	<b>-582.9</b>	<b>160.4</b>	<b>115.7</b>	<b>73.2</b>	<b>-172.0</b>
Net cash provided by/(used in) financing activities	466.8	-113.0	-132.7	-49.2	64.0
<b>Net change in cash and cash equivalents</b>	<b>-116.1</b>	<b>47.4</b>	<b>-17.0</b>	<b>24.0</b>	<b>-108.0</b>